International Programmes Partnership Exchange Sample Budget

One of the most important considerations you need to take into account when deciding whether to study abroad are finances and budgeting. As part of the application process, we ask all applicants to consider the costs and financial implications of studying abroad and to submit a sample budget.

Please remember that spots can be competitive for partnership exchange – students who indicate they have thoroughly researched costs associated with their top choice university and fill out this form in detail have a stronger possibility of being allocated their first choice university. Please use as much space as required. The table on the next page is a template to help you set out your budget plan; however, please feel free to use whatever layout you feel is best for you.

Please provide evidence for your costings, for example screen shots of your health insurance costs, or airfares.

Things to bear in mind:

- You must be in good financial standing with the university to qualify for the programme.
- **Scholarship** (NB: Not all Richmond scholarships will transfer during your study abroad semester. Generally speaking, academic scholarships are still valid but double check with Jason Elliot on jason.elliot@richmond.ac.uk)
- **Tuition** (do you need to pay any of this privately on top of SFE/FAFSA/other government funding? Please note partnership exchange means you pay your regular tuition to Richmond and no tuition toward your host institution). Please keep me mind that SFE funding is capped at £920 for the full academic year.
- **Housing** (Please take into consideration that everyone has very different budgets – what circumstances will you be happy to reside in?)
- **Health Insurance** (Some partner institutions require you to purchase a certain type of insurance)
- Income from **job while abroad** (please keep in mind that you may not have working rights in your study abroad country)

Richmond American University London

Incoming				
Personal Savings				
Financial Assistance from family and friends				
Government funding				
Income from job whilst abroad				
Scholarship				
Other				
TOTAL				
Outgoing				
Tuition				
Airfare				
Housing				
Health Insurance				
Groceries				
Entertainment				
Books/Academic supplies				
Visa costs				
Travel				