

COURSE SPECIFICATION DOCUMENT

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| Academic School / Department: | Richmond Business School |
| Programme: | Accounting and Finance |
| FHEQ Level: | 5 |
| Course Title: | Advanced Managerial Accounting |
| Course Code: | ACC 5200 |
| Student Engagement Hours: | 120 |
| Lectures: | 30 |
| Seminar / Tutorials: | 15 |
| Independent / Guided Learning: | 75 |
| Semester: | Fall |
| Credits: | 12 UK CATS credits 6 ECTS credits 3 US credits |

Course Description:

The course builds on the principles covered in ACC 4205, and develops knowledge and skills in the application of management accounting techniques to quantitative and qualitative information for planning, decision-making, performance evaluation and control within an organisation

Prerequisites: ACC 4205 Managerial Accounting

Aims and Objectives:

This course aims to provide students with an in-depth understanding of the role of management accounting in the long term planning and control of an organization.

Performance management and measurement is addressed through the use of different frameworks.

Students will also be exposed to the current issues in management accounting highlighting the fact that management accounting needs to continuously evolve to cater for the needs of businesses.

Case studies will be used to facilitate the effective delivery of the course, providing students with interesting and relevant insights of how the whole system works in the real world.

Programme Outcomes:

ACCFIN: A1-A5, B1, B2, C1, D1

A detailed list of the programme outcomes is found in the Programme Specification. This is maintained by Registry and found at:

<https://www.richmond.ac.uk/programme-and-course-specifications/>

Learning Outcomes:

By the end of this course, successful students should be able to:

Knowledge and Understanding

- Define and apply various long term planning methods and understand how these may support the strategic objectives of an organisation
- Explain and evaluate the various budgetary control systems
- Identify, discuss and evaluate the behavioural aspects of management in the budgeting and control process
- Apply, explain and evaluate standard costing and variance analysis
- Explain, apply and evaluate the various divisional performance measures
- Explain the need for transfer pricing, and explain, apply and evaluate the various methods used for the setting of transfer prices
- Discuss the current issues in management accounting

Cognitive Skills

- Demonstrate problem solving skills
- Identify and analyse relevant information contained in case studies
- Propose solutions that make business sense
- Demonstrate written communication skills

Practical and/or Professional Skills

- Identify the information needs for the long term planning and control process and demonstrate the ability to construct an effective management control system
- Apply the various techniques available to manage and measure the performance of divisions
- Apply the appropriate frameworks for the management and measurement of corporate performance
- Assess and apply suitable capital budgeting techniques, evaluating the results
- Appreciate the current issues and challenges faced by management accounting and apply this awareness to the management of business performance

Key Skills

- Use judgement to identify the important issues and make appropriate recommendations
- Apply analytical and problem solving skills to a situation
- Demonstrate written, numerical and oral communication skills to present information clearly and logically

Indicative Content:

- Decision making techniques – cost volume analysis, pricing decisions, make or buy decisions
- Budgeting and control
- Standard costing
- Variance analysis
- Performance management – systems, reporting, performance analysis
- Divisional performance and transfer pricing
- External considerations and behavioural aspects

Assessment:

This course conforms to the University Assessment Norms approved at Academic Board.

Teaching Methodology:

Teaching will be a combination of lectures and class exercises. Lectures will be designed to cover the fundamental issues and build upon the recommended chapters from the main text book and additional recommended readings.

Bibliography:

Core Text:

Drury, C. (2021) *Management and Cost Accounting*, 11th edition, UK: Cengage.

Recommended Reading:

Bhimani, A., Horngren, C., Datar, S.M. and Foster, G. (2019) *Management and Cost Accounting*, 7th edition, Prentice-Hall

Brealey, R.A. and Myers, S.C. (2019) *Principles of Corporate Finance*, 13th edition, New York: McGraw-Hill

Groot, T. & Selto, F. (2013) *Advanced Management Accounting*, Pearson Education, Harlow

Merchant, K.A. & Van der Stede, W.A. (2017) *Management Control Systems: Performance Measurement, Evaluation and Incentives*, 4th Edition, England: Prentice Hall

[Kaplan, .R. and Atkinson, A.A](#), (2013), *Advanced Management Accounting*: Pearson New International Edition Paperback

Kaplan, R.S. and Norton, D.P. (1996b) *Translating Strategy into Action: The Balanced Scorecard*, Harvard Business School Press.

Journals

Accountancy (ICAEW) Student Accountant (ACCA)

Web Sites

www.accaglobal.com www.icaew.com www.ifac.org www.frc.org.uk

See syllabus for complete reading list.

Change Log for this CSD:

| Nature of Change | Date Approved & Approval Body (School or AB) | Change Actioned by Academic Registry |
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| Change to Professional Accounting Assessment Norms | School: September 2015 | |
| Pre-requisite change | School: January 19 | |
| Updates Reading List | October 2019 | |
| Updated Reading List | June 2021 | |
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